

25X1A

25X1A

Washington, D. C.

We are pleased to hand you herewith five (5) copies of our actuarial report on the proposed revision of the retirement system covering personnel of your Agency. As agreed earlier, this report is in rough draft form.

25X1A

It is my understanding that Messrs.

and I are to meet with you and your associates at 2:00 P. M.

today to discuss the attached report before it is finalized.

Sincerely yours,

25X1A

JVS:la

Enclosures

CONFIDENTIAL